
GOAL PLANNING CHECKLIST

The following is a list of common goals many people have. Review the list and select any you feel are in line with what you would like to accomplish. Once selected, use the *Goal Planning Worksheet* to describe each one in greater detail, set one or more objectives and the associated key results.

FINANCIAL MANAGEMENT

- ☐ I want to: [1] Reduce my over-all cost of borrowing. [2] Pay off my high interest credit card debt.
- ☐ I want to: [1] Establish an emergency fund. [2] Open a line of credit for emergencies.
- ☐ I want to: [1] Pay off my mortgage. [2] Finance a new house. [3] Purchase a vacation property.
- ☐ I want to start a business to: [1] Earn money on the side. [2] Quit my day job.

RISK MANAGEMENT

- ☐ I want my family to be able to maintain their current lifestyle should something happen to me.
- ☐ I want to reduce the amount I pay for insurance while maintaining the proper coverage.
- ☐ I want to protect my wealth from the unexpected costs a serious illness.

INVESTMENT MANAGEMENT

- ☐ I want to: [1] Go back to school to develop new skills. [2] Save for my children's education.
- ☐ I want to save for a: [1] Down payment on a house. [2] Major purchase. [3] Dream vacation.
- ☐ I want to [1] Increase my investment returns. [2] Reduce the fees on my investments.

RETIREMENT PLANNING

- ☐ I want to achieve FIRE (Financial Independence Retire Early) as soon as possible.
- ☐ I want to spend as much as possible in my retirement without fear of outliving my money.
- ☐ I want to retire at age _____ with an after-tax income of \$_____ per Month.
- ☐ I want to travel extensively in my retirement to age _____ or longer.
- ☐ I want to relocate and down-size my home when I retire.

TAX PLANNING

- ☐ I want to reduce the amount of income tax I currently pay each year.
- ☐ I want to protect my Old Age Security and/or Age Credit from recovery taxes (clawed-back).
- ☐ I want to give more money each month to my favorite charities.
- ☐ I want to minimize my tax exposure of a family cottage.

ESTATE PLANNING

- ☐ I want my estate to be distributed according to my wishes in an expedient way, at minimal cost.
- ☐ I want to reduce the amount of income tax that will be payable on my estate.
- ☐ I want to provide a cash and/or property gift to my favorite charity in my estate plans.
- ☐ I want to update/prepare a Will, Power of Attorney, and Personal Directive.
- ☐ As a business owner, I want to fair to all my children and see the business thrive.